IBC BAC | Insurance Bureau of Canada
Bureau d'assurance du Canada

Property and Casualty Insurance Industry's Perspective on Climate Change Risk

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Manager, Government Relations

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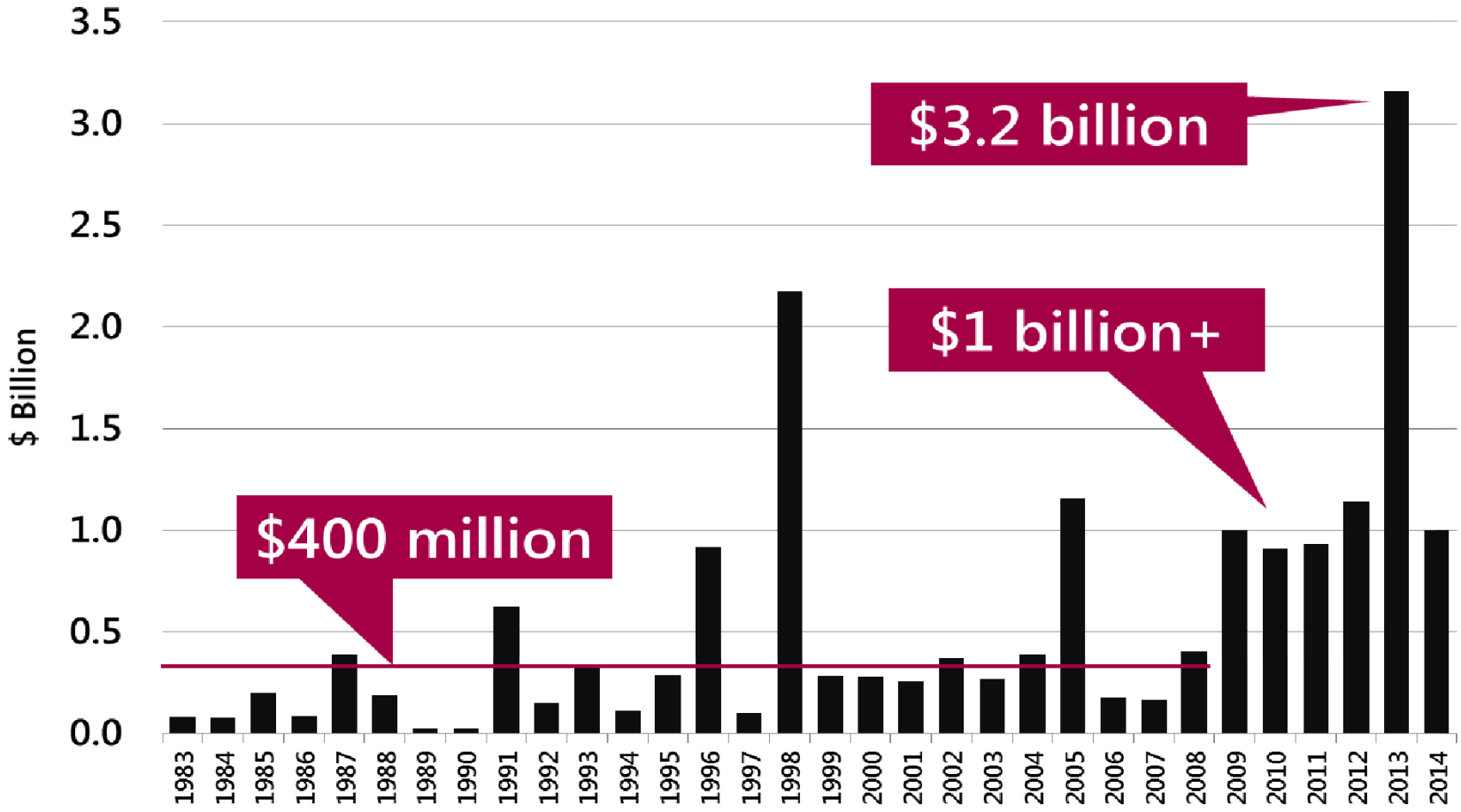
Who is IBC?

IBC
BAC
Insurance Bureau of Canada
Bureau d'assurance du Canada

Catastrophic Losses Since 1983



Source: IBC Facts Book, PCS, Swiss Re, Munich Re & Deloitte | Values in 2013 $ CAN

POLICE

LOW
INTEREST
RATES

ROAD
FLOODED

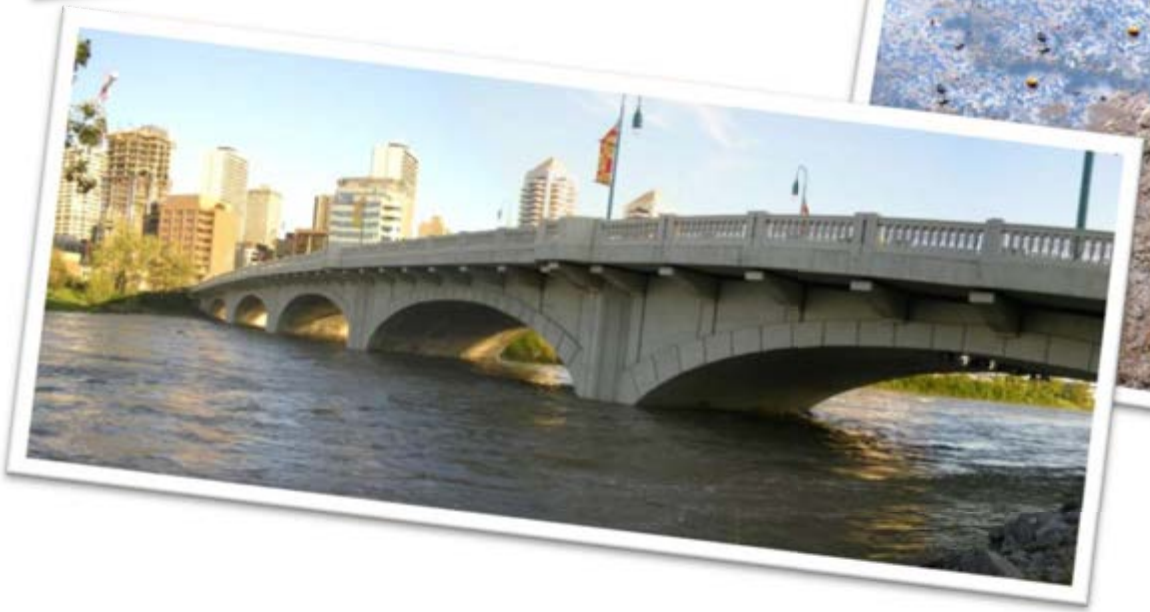
DFAA Payments

$36 million	1970s
$166 million	2000s
+$1 billion	2010s

IBC BAC

the development of a natural catastrophe strategy for Canada

$200 million for National Disaster Mitigation Program



Flood Maps

upcoming five-year update of National Building Code

Flood Risk Management Study

RESIDENTIAL FLOOD
INSURANCE

ROAD CLOSED
PROCEED AT YOUR OWN RISK
ROUTE FERMÉE
PÉNÉTREZ À VOS RISQUES
WATER OVER ROAD
DANGER
ROUTE INONDÉE